



DAILY CURRENCY REPORT

22 April 2026

22 April 2026

Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	28-Apr-26	93.2000	93.6450	93.1400	93.4325	0.30
USDINR	26-May-26	93.4700	93.9400	93.4700	93.7050	0.28
EURINR	28-Apr-26	110.2200	110.7225	109.9400	110.1000	0.34
GBPINR	28-Apr-26	126.0050	126.5000	126.0050	126.2875	0.24
JPYINR	28-Apr-26	58.9000	58.9000	58.8000	58.8000	0.09

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	28-Apr-26	0.30	0.08	Fresh Buying
USDINR	26-May-26	0.28	6.15	Fresh Buying
EURINR	28-Apr-26	0.34	0.43	Fresh Buying
GBPINR	28-Apr-26	0.24	1.23	Fresh Buying
JPYINR	28-Apr-26	0.09	-3.42	Short Covering

Global Indices

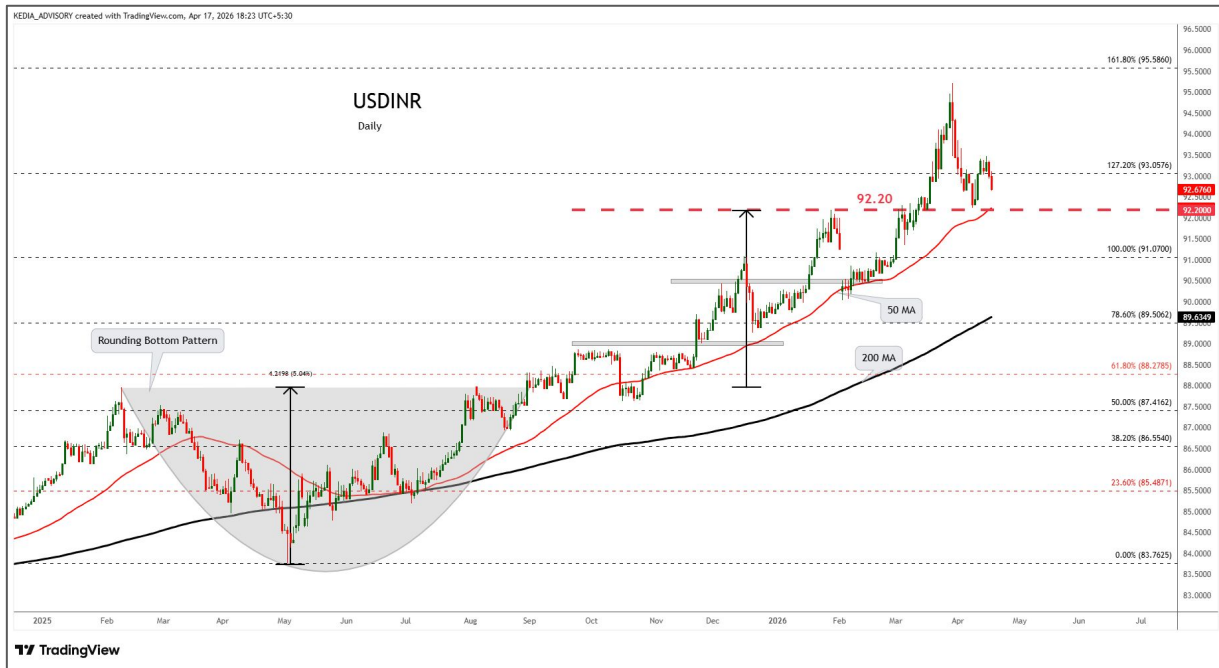
Index	Last	%Chg
Nifty	24576.60	0.87
Dow Jones	49149.38	-0.59
NASDAQ	24259.97	-0.59
CAC	8235.72	-1.14
FTSE 100	10498.09	-1.05
Nikkei	59689.81	0.57

International Currencies

Currency	Last	% Change
EURUSD	1.1746	0.00
GBPUSD	1.3513	0.03
USDJPY	159.257	-0.08
USDCAD	1.3657	-0.01
USDAUD	1.3961	-0.09
USDCHF	0.7804	-0.03

22 April 2026

Technical Snapshot



SELL USDINR APR @ 93.5 SL 93.7 TGT 93.3-93.1.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	93.4325	93.91	93.68	93.41	93.18	92.91

Observations

USDINR trading range for the day is 92.91-93.91.

Rupee slipped, easing after a brief stabilization as domestic policy adjustments and geopolitical uncertainty weighed on sentiment.

Pressure on the currency followed the RBI's decision to partially unwind recent foreign-exchange restrictions.

External uncertainty also weighed on sentiment, with the US-Iran truce set to expire midweek.

Technical Snapshot



SELL EURINR APR @ 110.2 SL 110.5 TGT 109.8-109.5.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	110.1000	111.03	110.56	110.25	109.78	109.47

Observations

EURINR trading range for the day is 109.47-111.03.

Euro gains after investors focused on escalating Middle East tensions and the European Central Bank's cautious stance.

President Christine Lagarde warned that the Eurozone's economic outlook "remains deeply uncertain."

Germany's federal and state government tax revenue rose by 3.6% year-on-year to EUR 89.3 billion (\$105.25 billion) in March 2026.

Technical Snapshot



SELL GBPINR APR @ 126.5 SL 126.8 TGT 126.1-125.8.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	126.2875	126.76	126.52	126.26	126.02	125.76

Observations

GBPINR trading range for the day is 125.76-126.76.

GBP seen supported after British data showed the jobless rate fell unexpectedly.

British wage growth, slowed by slightly less than expected to 3.6% in annual terms in the three months to February.

The UK unemployment rate fell to 4.9% in the three months to February 2026, defying expectations that it would remain at the previous period's 5.2%.

22 April 2026

Technical Snapshot



SELL JPYINR APR @ 58.9 SL 59.1 TGT 58.7-58.5.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	58.8000	58.93	58.86	58.83	58.76	58.73

Observations

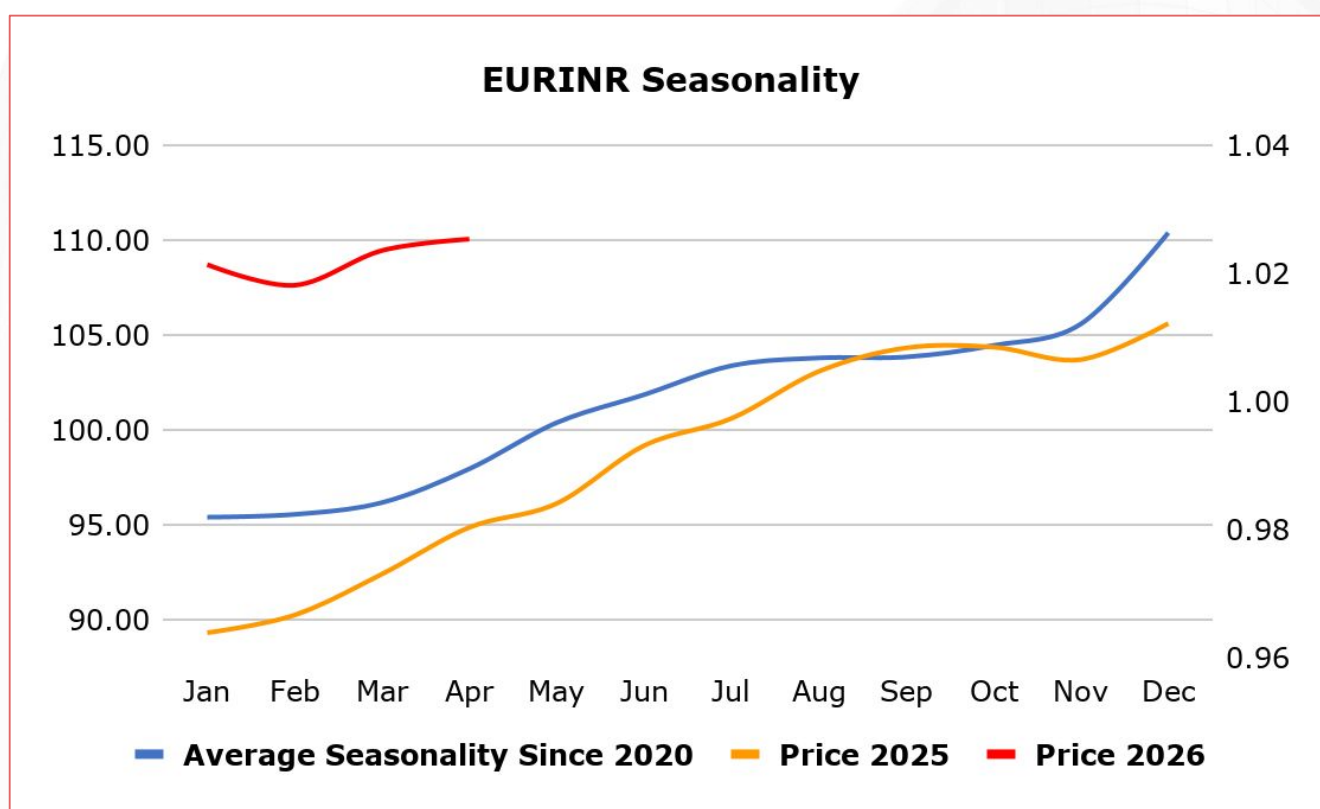
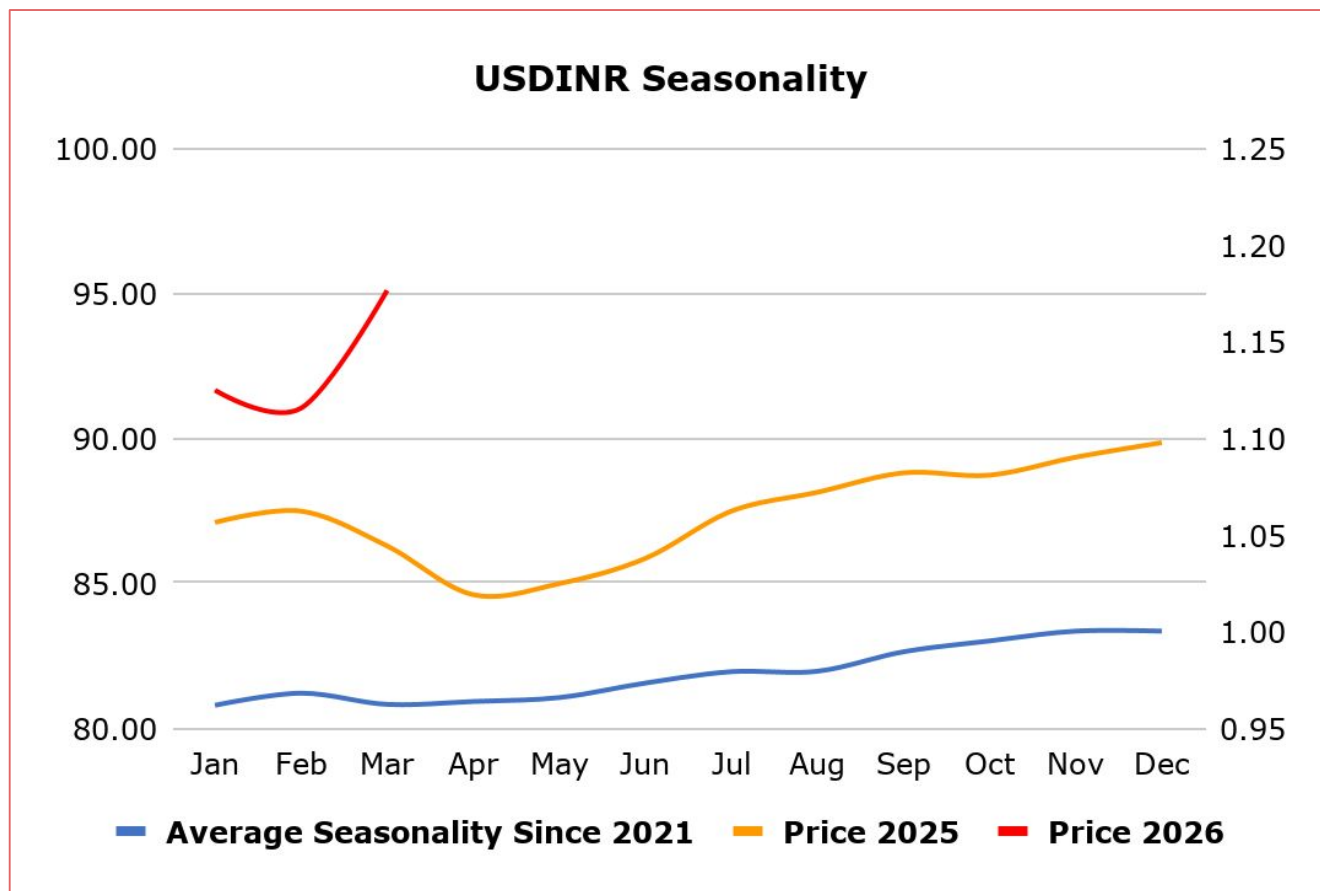
JPYINR trading range for the day is 58.73-58.93.

JPY settled flat amid growing uncertainty over the Bank of Japan's policy outlook.

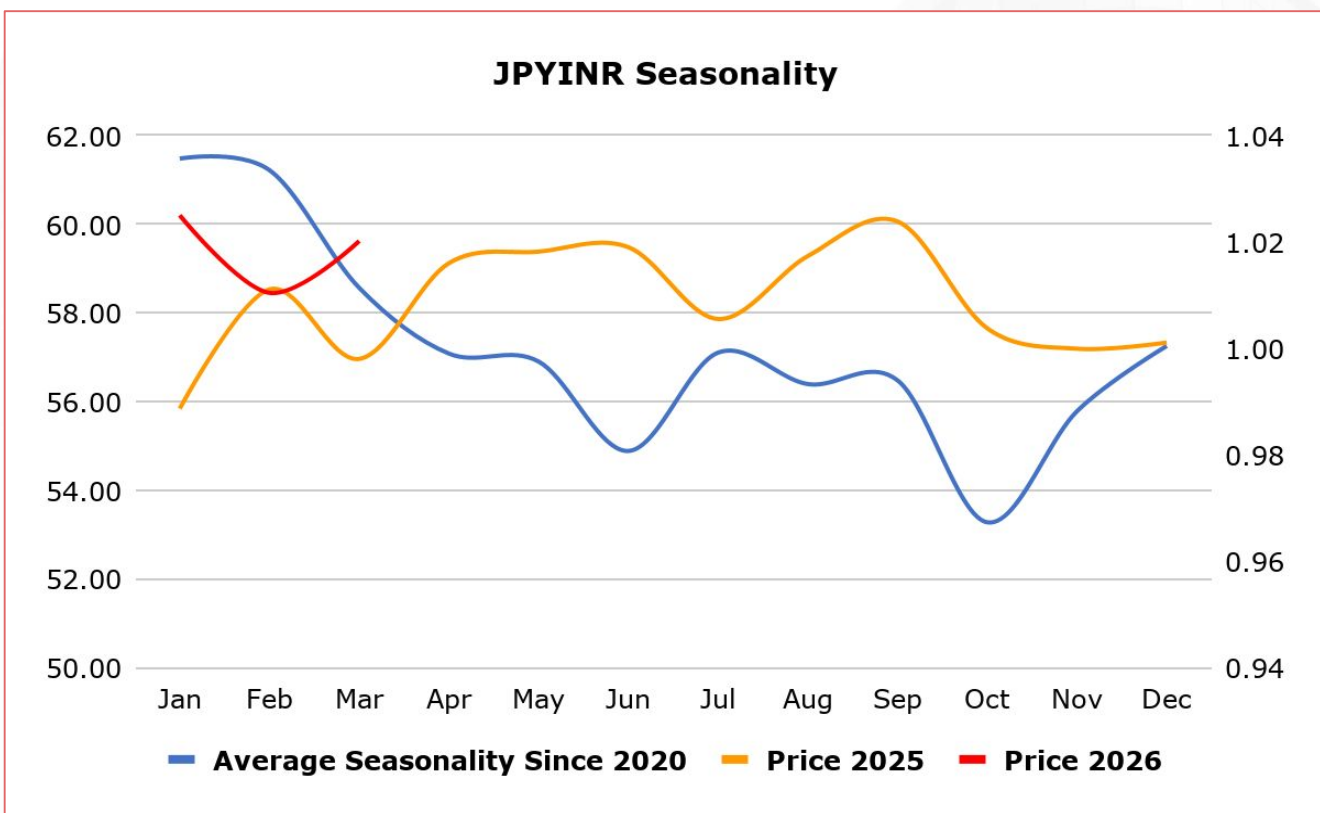
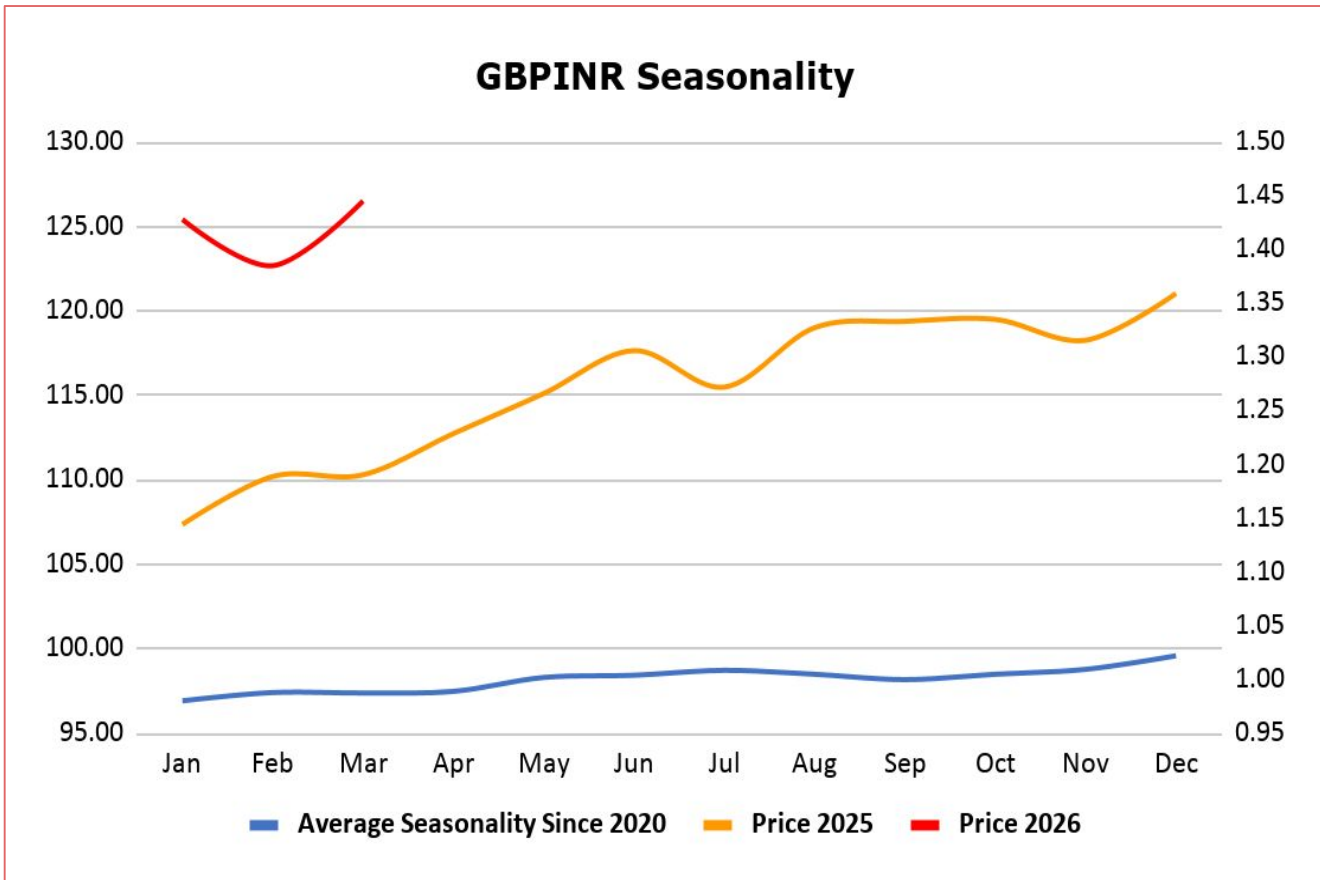
Japan will take necessary action as it closely monitors developments in crude oil prices and the global economy, Finance Minister Satsuki Katayama.

BOJ is expected to raise inflation forecasts while trimming growth projections, reflecting elevated energy costs and broader headwinds from the Iran war.

22 April 2026



22 April 2026



Economic Data

22 April 2026

Date	Curr.	Data
Apr 20	EUR	German PPI m/m
Apr 21	EUR	German ZEW Economic Sentiment
Apr 21	EUR	ZEW Economic Sentiment
Apr 21	USD	ADP Weekly Employment Change
Apr 21	USD	Core Retail Sales m/m
Apr 21	USD	Retail Sales m/m
Apr 21	USD	Pending Home Sales m/m
Apr 21	USD	Business Inventories m/m
Apr 22	EUR	Consumer Confidence
Apr 22	USD	Crude Oil Inventories
Apr 23	EUR	French Flash Manufacturing PMI
Apr 23	EUR	French Flash Services PMI
Apr 23	EUR	German Flash Manufacturing PMI
Apr 23	EUR	German Flash Services PMI
Apr 23	EUR	Flash Manufacturing PMI

Date	Curr.	Data
Apr 23	EUR	Flash Services PMI
Apr 23	USD	Unemployment Claims
Apr 23	USD	Flash Manufacturing PMI
Apr 23	USD	Flash Services PMI
Apr 23	USD	Natural Gas Storage
Apr 24	EUR	German ifo Business Climate
Apr 24	EUR	Belgian NBB Business Climate
Apr 24	USD	Revised UoM Consumer Sentiment
Apr 24	USD	Revised UoM Inflation Expectations

News

Euro zone growth will slow this year and inflation surge, forcing the European Central Bank to lift interest rates, even if the economic disruptions caused by the Iran war fade by mid-year, the International Monetary Fund said. Importing most of its energy needs, the euro zone economy is especially vulnerable to spiking energy costs, especially since Russia's war in Ukraine has already strained the bloc's access to crucial resources. Growth is now seen slowing to 1.1% this year from 1.4% in 2025, below the 1.3% predicted in January, as the war more than negates better-than-predicted expansion at the end of last year, the IMF said in its World Economic Outlook. "The (war's impact) will add to the lingering effects of the persistent rise in energy prices since Russia's invasion of Ukraine, dragging on manufacturing, with additional pressure from the real appreciation of the euro relative to currencies of countries exporting similar products," the IMF said. Still, the IMF is more optimistic than the ECB, which predicted 0.9% growth under its own baseline last month before a quick pick up in 2027.

The IMF lowered its 2026 growth forecast for emerging market and developing economies to 3.9% from its view of 4.2% in January, with higher energy and food costs and uncertainty from the war in the Middle East expected to hurt more vulnerable, commodity-importing countries the hardest. The downgrade is sharper than for advanced economies, underscoring that much of the developing world remains more exposed to oil shocks, currency weakness and swings in investor sentiment. The global lender said the war's impact would vary widely and depend on a country's proximity to the conflict, trade and financial links, exposure to remittances and energy dependence. "The current hostilities in the Middle East pose immediate policy trade-offs: between fighting inflation and preserving growth and between supporting those affected by the rising cost of living and rebuilding fiscal buffers," the IMF said in its World Economic Outlook update. It said the countries most at risk are commodity-importing emerging economies with existing weaknesses where higher import bills, weaker currencies and reduced capital inflows could feed inflation and intensify financing stress.

**Scan the QR to connect
with us**



KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.

For more details, please contact Mobile: +91 9619551022

Email: info@kediaadvisory.com

SEBI REGISTRATION NUMBER - INH000006156

For more information or to subscribe for monthly updates

Visit www.kediaadvisory.com

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.